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SWANSCOMBE & GREENHITHE TOWN COUNCIL

Finance & General Purposes Committee

Councillor Lesley Howes - Chairman
Councillor Lorna Cross - Vice-Chairman
Councillor Emma Ben Moussa
Councillor Peter Harris
Councillor Dawn Johnston
Councillor Richard Lees
Councillor Hazel Stephens
VACANCY

To all other Councillors: For information only.

A Meeting of the above Committee will be held on

Thursday 7 November 2024 at 7.00pm

at: The Council Offices, The Grove, Swanscombe, DA10 0GA

**Graham Blew
Town Clerk**

Dated: 1 November 2024

Should any member have any questions regarding the content of the agenda or attached papers, please put them to the clerk's office 24 hours in advance of the meeting.

The Council Offices, The Grove, Swanscombe, Kent, DA10 0GA.
Tel: (01322) 385513 Fax: (01322) 385849

**FINANCE & GENERAL PURPOSES COMMITTEE
7 NOVEMBER 2024**

A G E N D A

1. To receive apologies for absence (*Local Government Act 1972, s.85*).
2. Substitutes (*Localism Act 2011, s.31*).
3. To declare interests in items on the agenda.

* ***As per Standing Order 34 c), and at the Chairman's discretion, the meeting will be adjourned at this point to allow any members of the public to address the meeting in relation to the business to be transacted at the meeting. Members of the public are allowed to (i) make representations, (ii) answer questions and (iii) give evidence relating to the business being transacted.***

4. Items as Deemed Urgent by the Chairman / matters arising from previous minutes and their position on the Agenda (*for information, not for decisions*).
5. To confirm and sign the Minutes of the Meeting held 12 September 2024 (Full Council 24 October 2024 (*Local Government Act 1972, Sch 12, Para 41(1)*)).

6. MONTHLY BANK RECONCILIATION.

In accordance with Financial Regulation 2.2, a member of the council, other than the Town Mayor or a cheque signatory, needs to be appointed to verify the bank reconciliations produced by the RFO for all the council's accounts on a regular basis. Councillor Dawn Johnston was appointed under minute 30/24-25.

Recommended: That the bank reconciliations for September 2024 be noted.

7. BANK TRANSFERS (p).

In accordance with Financial Regulation 5.5 (c), please find attached a list of bank transfers undertaken for August and September 2024 for approval.

Recommended: To approve the bank transfers undertaken for August and September 2024

8. TO RECEIVE FINANCE STATEMENTS AND PASS ACCOUNTS FOR PAYMENT (p).

In accordance with Financial Regulation 5.5 (a), please find attached a detailed list of all receipts and payments for August and September 2024 for approval.

Recommended: To approve receipts and payments for August and September 2024.

9. SUMMARY OF ACCOUNTS (p).

Please find attached the Flex-Budget Report balanced to 30 September 2024.

Recommended: To note the summary of accounts to 30 September 2024.

**FINANCE & GENERAL PURPOSES COMMITTEE
7 NOVEMBER 2024**

TOWN CLERK & RESPONSIBLE FINANCIAL OFFICER'S (RFO) REPORT.

10. APPLICATIONS FOR FUNDING FROM THE TOWN COUNCIL (p).

Please find the attached application for funding. There is currently £1,000.00 remaining in the 2024 - 25 budget for local funding applications (Cost Code 244).

A. Oasis Domestic Abuse Service

- ❖ To assist members a copy of the "Guidance Notes for Applications for Funding from the Town Council" is attached.

Recommended: To decide on the application received and, if successful, any amount of funding to be awarded.

11. PUBLIC SECTOR DEPOSIT FUND - CCLA (p).

As part of the Town Councils Investment Strategy the RFO has been considering options for Specified Investments. These are defined as High Yield, Low Risk, Investments with a return of less than 3 years.

Until recently this has predominantly been achieved through the investment of funds via Treasury Deposit.

The forecast on Treasury Deposits has depleted and also have a minimum investment value of £100,000.

Given the Town Councils current level of finances alternatives were considered.

Attached for members information is the fund specification and details for Public Sector Deposit Fund operated by CCLA.

This fund is operated specifically for investment from within our sector as is currently used by multiple Parish Councils from within Kent.

Members are asked to consider allowing a small investment of £25,000 to the Public Sector Deposit Fund for a period of 6 months to gauge the return for potential further investment.

Recommended: To agree to the investment of £25,000, for a period of 6 months, to the Public Sector Deposit Fund.



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Swanscombe and Greenhithe Town Council Website:
<http://www.swanscombeandgreenhithetowncouncil.gov.uk>

